CFA Society United Kingdom

CFA SOCIETY UNITED KINGDOM

WE GROW TALENT

24 October 2025

Dear Member,

Business at the annual general meeting (“AGM”)

The business at the forthcoming AGM includes approval of the society’s annual report and financial statements for the year ended 30th June 2025, election and re-election of directors and re-appointment of the society’s auditor, Crowe LLP. Further information about the nominations processes is available in the report of the nominating committee which is available to view on the society’s **AGM information webpage**.

The board welcomes the opportunity to engage with members in person at the AGM and warmly invites you to attend the meeting. As chair, I will reflect on progress against the society’s objectives over the last year and provide you with an overview of board priorities for the year ahead. After the AGM there will be a drinks reception where you can meet with the board members in a less formal setting and continue the conversation. If you wish to attend the AGM please register **here**.

The board is committed to member dialogue and welcomes questions to be submitted prior to the meeting via email to **agm@cfauk.org**. We will respond to questions received in advance at the meeting and there will also be an opportunity to pose questions during the meeting. We would be delighted to hear from you on the resolutions below or in respect of any issues that you wish to raise about the society’s activities.

The resolutions will be proposed as ordinary resolutions which require only a simple majority of votes cast to be approved. All members are encouraged to submit their proxy votes on the resolutions set out in the meeting notice. Proxy votes must be received no later than Friday 14th November 2025 at 6.15pm via the online voting service. You can access it using your unique pass code, which was sent to you by email. Further information about how to submit your proxy votes is set out in the notes to the meeting notice.

Ordinary resolutions

Resolution 1 – to approve the annual report and financial statements
The CFA Society of the UK annual report and financial statements for the year to 30th June 2025 are available to review on the society’s **AGM information webpage**.

Resolution 2 – to reappoint to the board Elena Koycheva, CFA
Elena Koycheva, CFA, CAIA, CIPM is a Sustainable Investment Specialist at Northern Trust Asset Management where she works with UK and EMEA-based clients. Prior to joining NTAM Elena worked at RBC BlueBay Asset Management as Head of ESG Client Experience.

Elena holds a BSc in Business Administration and an MSc in Portfolio Management, Corporate Finance and Banking, Finance and Risk Management. Elena has obtained the Investment Management Certificate (IMC) qualification, the CFA Institute Certificate in ESG Investing and CFA UK’s Certificate in Climate Investing and Impact Investing Certificate. She chairs the CAIA London chapter, is a member of the 100 Women in Finance London Mid-Career Committee, and co-chairs the London ESG Peer Advisory Group.

CFA Society of the UK
Boston House
3rd floor
63-64 New Broad Street
EC2M 1JJ

Contact
+44 (0)20 7648 6200
info@cfauk.org
www.cfauk.org

Elena was the winner of the "Unsung Hero" category in the Women in Investment Awards 2023 and the winner of the "Diversity and Inclusion Leader of the Year" Award 2020 by Funds Europe.

Resolution 3 – to reappoint to the board for a one-year extension of term Katerina Kosmopoulou, CFA
Katerina Kosmopoulou, CFA is a partner at J Stern & Co, an independent asset manager. Her role encompasses wide ranging responsibilities that include managing client assets and leading the firm's ESG strategy. Prior to joining J Stern & Co she was a Senior Global Equities Fund Manager at Allianz Global Investors. Katerina has two decades of professional experience within the industry, with an international career that has spanned the UK, Germany as well as the US. Katerina has volunteered for the society since 2012 and is a founding member of the CFA UK's Diversity & Inclusion Network. She is a CFA Charterholder and holds an MSc in International Securities, Investment and Banking from the ICMA Centre at the University of Reading and a BSc in Business Administration from the University of Bath.

Katerina has served as a member of the board for six years, including three as vice-chair. A one-year extension of term is being sought to provide support to both the chair and the chief executive during the initial period in their roles at a time of change for the society. It will also enable her potential appointment as successor chair of the Examinations & Education (E&E) committee to oversee progress towards the launch of a third unit for the IMC.

Resolution 4 – to appoint to the board Alan Denholm, CFA
Alan Denholm, CFA is the CEO of the Scottish National Investment Bank, based in Edinburgh. Al has 40 years' experience in the investment management industry, including with Scottish Widows, Insight Investment, ING Investment Management, BlackRock, Prudential and Aviva Investors. He started as an equity analyst before taking on Head of Equities, Head of Multi Asset Solutions and Chief Investment Officer roles as his career grew. In addition to managing Equity and Multi Asset teams, he has also overseen Strategic Asset Allocation, Manager Oversight, Alternatives, Trading, LDI, ESG and Annuity teams during his career. He has managed investment teams in the UK, USA, Europe and Asia. Al was educated at the University of Edinburgh.

Resolution 5 – to appoint to the board Christopher Ware, CFA
Christopher Ware, CFA is a Managing Director at The Conygar Investment Company plc. He sits on the board of the listed company and leads a variety of real estate strategies. He has almost two decades of experience and has previously worked in both real estate investment and advisory roles at multinational firms, covering both debt and equity transactions. He has been active in a variety of areas of the society, including the Real Estate special interest group, the Financial Journalist awards and the mentoring programme.

Christopher has obtained the IMC qualification. He holds a Master's degree in Finance from London Business School, a Master's degree in Real Estate from the University of Reading and a Bachelor's degree in Science from the University of Exeter.

Resolution 6 – to reappoint Crowe LLP as auditors
The board proposes, through this resolution, that Crowe LLP be reappointed as auditors to hold office from the conclusion of the meeting to the conclusion of the next meeting at which the accounts are laid before the society. Crowe was first appointed as the society's auditors in 2015.

CFA Society United Kingdom

CFA SOCIETY UNITED KINGDOM

WE GROW TALENT

Resolution 7 – to determine the auditors' remuneration
The board proposes, through this resolution, to be granted the authority to determine the auditors' remuneration.

Next steps
I would be grateful if you could give the resolutions your close attention and vote via our online system (whereby you will be appointing your proxy to vote on your behalf, as you direct, at the AGM). The AGM will be held at 6:15pm on Tuesday 18th November 2025 at the Royal College of Surgeons, 35-43 Lincoln's Inns Fields, London WC2A 3PP. To attend the meeting, please pre-register on the **society's events page**.

Yours sincerely,

Hilary Eastman, CFA
Chair
CFA Society of the UK

CFA Society of the UK
Boston House
3rd floor
63-64 New Broad Street
EC2M 1JJ

Contact
+44 (0)20 7648 6200
info@cfauk.org
www.cfauk.org